A RESOLUTION

Approving and accepting grant from the Korea Overseas Fisheries Cooperation Agency in the amount of \$100,000 in goods and services to assist fisheries in the state of Chuuk, including all the terms and conditions of the assistance.

- 1 WHEREAS, on April 29, 2016, the Korea Overseas Fisheries
- 2 Cooperation Agency (KOFCA) extended a grant to the Federated
- 3 States of Micronesia in the amount of \$100,000 in goods and
- 4 services;
- 5 WHEREAS, KOFCA is an organization focused on a long-term
- 6 commitment to official development programs to contribute to a
- 7 sustainable future, especially in the fishery sector; and
- 8 WHEREAS, the grant was awarded to the Federated States of
- 9 Micronesia and would be directed towards the development of
- 10 fisheries in the state of Chuuk in the form of two 1.5 ton ice
- 11 making machines and two 2.0 ton storage containers; and
- 12 WHEREAS, section 210(2) of title 55 of the Code of the
- 13 Federated States of Micronesia provides that for foreign
- 14 financial assistance to be valid it must be approved by
- 15 Congress by resolution; now, therefore,
- 16 BE IT RESOLVED by the Nineteenth Congress of the Federated
- 17 States of Micronesia, Sixth Special Session, 2016, that
- 18 Congress hereby approves and accepts the \$100,000 grant in
- 19 goods and services from the Korea Overseas Fisheries

```
1 Cooperation Agency to assist the development of fisheries in
   the state of Chuuk, including all the terms and conditions
 3
   thereof; and
 4
        BE IT FURTHER RESOLVED that certified copies of this
   resolution be transmitted to the President of the Federated
   States of Micronesia, the Secretary of the Department of
   Foreign Affairs, and the National Oceanic Resource Management
   Authority.
 9
10
   Date: 11/05/16
                         Introduced by: /s/ Florencio S. Harper
                                             Florencio S. Harper
11
                                                (by request)
12
13
14
15
16
17
18
19
20
21
22
23
24
25
```

• •